

# Regulations of Erhvervsøkonomisk forening - BEA

## Name and place

§ 1. The name of the association is "Erhvervsøkonomisk Forening Syddansk Universitet" (EØF).

Subsection 2. The secondary name of the association is "Business Economics Association" (BEA).

Subsection 3. The association is located at University of Southern Denmark in Odense.

## Purpose

§ 2. The purpose of the association is to create a forum for social and academic activities of its members. through its meetings, gatherings, panel discussions, study visits, study tours and student political engagement.

§ 3. The association is independent of party political interests.

## Membership

§ 4. All students of B.Sc. in Economics and Business Administration, B.Sc. in Market & Management Anthropology, M.Sc. in Economics and Business Administration and graduates of these programs can gain admission to the association.

Subsection 2. Permanent teachers and PhD students employed at the Department of Marketing and Management or the Department of Business and Economics at SDU can gain admission to the association. These individuals may not hold a seat on the board.

Subsection 3. The Board of Directors may, to a limited extent, allow others with a relevant connection to the programs to gain admission to the association. These individuals may not hold a seat on the board.

Subsection 4. The Board may refuse to grant admission to an individual if 2/3 of the board members vote in favor. A refusal of admission must be justified in writing and be submitted to the next annual general meeting, if the applicant wishes so.

Subsection 5. Support members can gain admission to the association if recommended of a full member of the association. Admission can be refused by an ordinary majority of the board.

Subsection 6. A support membership has the following limitations:

- No voting right at the annual general meeting or right to other influence in the association.
- Only individuals who fall outside the definition in § 4 subsection 1 and 2 qualify as support members.
- The board defines which of the association's events support members can participate in
- Support members do not qualify for the member benefits mentioned on "Member benefits" on the website of the association.
- The support member subscription fee is determined at the annual general meeting for the coming financial year.

Subsection 7. For exclusion of existing members, similar rules apply as in subsection 4.

## Honorary members

§ 5. An individual who for a long time in a very unusual way deserve such an appreciation may be appointed honorary member of the association.

Subsection 2. Appointment of honorary members can only be done at the annual general

meeting or extraordinary general meeting.

Subsection 3. The resolution to appointment of honorary members is made by 2/3 majority of votes among the appeared voting members. The appointment requires the Board of Directors unanimous recommendation and must be put as a separate agenda item. The proposal to appoint an individual honorary member may not be the subject of discussion at the general meeting.

Subsection 4. Honorary members do not pay dues.

Subsection 5. Honorary members can be deprived of their honorary membership by by a unanimous board.

## **Subscription**

**§ 6.** Fee is set at the Annual General Meeting for the next financial year.

Subsection 2. The subscription can be paid in the following ways: a) The subscription is paid for a 1-year period. The subscription covers membership for the academic year in which it is paid. b) The subscription is paid for a 2-year period. The subscription covers membership for the academic year in which it is paid. c) The subscription is paid for a 3-year period. The subscription covers membership for the academic year in which it is paid. d) The subscription is paid for a 5-year period. The subscription covers membership for the academic year in which it is paid. e) All dues are paid at enrollment, and covers membership as long as the individual is attached to the Institute of Marketing and Management and the Institute of Business and Economics.

Subsection 3. If the dues are not paid within a month, of the end of the subscription period a member is automatically resigned.

Subsection 4. When resigning paid subscription is not refunded

Subsection 5. The Board of Directors may periodically and in connection with events decide to change the subscription fee.

## **The Board of Directors**

**§ 7.** The association is managed by a board of nine members elected at the annual general meeting. All individuals who belong under §4 subsection 1 are eligible.

Subsection 2. Board members are elected for one year at a time. Members may be re-elected. The General Assembly may at any time with a simple majority deprive the Board or individual members their duties.

Subsection 3. The Board of Directors shall, if possible, be filled by students who have passed the first-year examination.

**§ 8.** The Board of Directors consists of a president of the Board, a vice president of the Board, a treasurer, a secretary and five board members.

Subsection 2. The Board of Directors is responsible for the association's leadership and conducts its organization. The Board of Directors may, when it deems it necessary, appoint committees to perform defined tasks.

Subsection 3. During the period 1 September to June 31 board meetings must be held at least once a month. Additional board meetings may be held when the president deems it necessary or when at the request of at least four board members. Agenda must be specified within a reasonable time.

Subsection 4. The Board of Directors has a quorum when at least five members are present. In case of a tie, the president, or in his absence the vice president, will be the decisive factor.

Subsection 5. The Board has a duty to inform members about its work.

Subsection 6. Board meetings are open to all members of the association, unless the Board of Directors at a specific meeting decides otherwise.

## **Accounting & auditing**

**§ 9.** The financial year of the association is 1 October - 30 September.

Subsection 2. The accounts must prior to the annual general meeting be reviewed by two auditors appointed at the previous annual general meeting. The auditors may not be members of the Board of Directors.

Subsection 3. The accounts of the association must be prepared in accordance with generally accepted accounting principles. Upon presentation of the accounts, it must be possible to compare with accounts of previous years.

Subsection 4. The auditors appointed can at any time get unlimited access to the association's keeping of accounts.

## **Wealth**

**§ 10.** Wealth of the association should be placed in a reputable bank and should as far as possible be interest-bearing.

## **General meeting**

**§ 11.** The general meeting is in all matters concerning the supreme authority of the association.

**§ 12.** The annual general meeting must be held in the autumn semester.

Subsection 2. A general meeting must be called with at least 14 days notice. Notice of an annual and an extraordinary general meeting must be posted on the association's noticeboard at SDU and on the association's website.

Subsection 3. The annual accounts and the agenda for the general meeting must be available to members at least 14 days before the general meeting. The notice of the general meeting must specify how to gain this information.

Subsection 4. Items to the agenda can be submitted by any member by contacting the president of the board at least 7 days before the meeting. In this case the new agenda must be published as soon as possible.

Subsection 5. Extraordinary general meetings may be convened whenever the Board of Directors deems it necessary, and must be convened when at least 20% of the members request so. In the latter case an extraordinary general meeting must be held within a 1 month after the Board of Directors received the request.

**§ 13.** An individual who up to 7 days before the meeting has acquired membership of the association is entitled to vote at the general meeting

Subsection 2. The right to vote can be exercised only by appearance at a general meeting

**§ 14.** Nomination of candidates for the Board of Directors must be written to the current Board of Directors no later than 7 days before the general meeting. All individuals who belong under §4 subsection 1 can be nominated.

Subsection 2. The Board of Directors must be no later than 5 days before the general meeting at the association's noticeboard and website publish an alphabetical list of candidates with specification of study and year.

**§ 15.** Agenda for the annual general meeting must include: a) Election of chairman of the meeting b) Election of keeper of the minutes c) The president's presentation of the annual report for approval. d) Treasurer's presentation of the association's accounts. e) Approval of the accounts. f) Determination of the subscription fees for the coming academic year. g)

Election of nine board members and two deputy board members among the candidates see § 14 h) Election of two auditors and one deputy auditor. i) Proposals from the members. j) Any other business.

**§ 16.** All decisions are taken by simple majority.

Subsection 2. Election of board members and auditors is ballot. Voting on all other matters may be effected by a show of hands unless a voting member requires ballot.

Subsection 3. Incoming and outgoing board members will have no vote in the selection of auditors.

**§ 17.** The chairman of the meeting will preside over the meeting and decide all matters concerning the items on the agenda, voting etc.

**§ 18.** Candidates for the Board of Directors and auditors which exceptionally are present at the general meeting are eligible, if written authorization exists.

**§ 19.** The Board of Directors must within 3 weeks after the general meeting publish minutes of the meeting on the association's noticeboard and ´ on our the association's website.

### **Amendments to the regulations**

**§ 20.** Amendments to the regulations require 2/3 majority of the votes given at the annual general meeting.

Subsection 2. For significant changes to the purpose of the association a 2/3 majority of all the members of the association is required by vote at a general meeting. If 2/3 of all members of the association are not present, the Board of Directors must convene a new general meeting within 30 days, at which the change is adopted by 2/3 of the members present.

Subsection 3. The chairman of the general meeting will decide whether a change is significant.

### **Binds & liability**

**§ 21.** The association is bound by the signatures of two members of the Board of Directors, one of whom must be the president or in his absence the vice president.

Subsection 2. The Board of Directors may give the treasurer of the association a power of attorney to receive deposits, pay incoming liabilities and manage the accounts of the association.

Subsection 3. The Board of Directors may give members a power of attorney by the Board of Directors given guidelines, cf. § 8 subsection 2

Subsection 4. The Association can only be liable for its obligations with any current wealth. There are not borne by society or board personal liability. No personal liability can be borne by the individual members of the association or members of the Board of Directors.

### **Dissolving**

**§ 22.** For dissolving the association a 2/3 majority of all the members of the association is required by vote at a general meeting. If 2/3 of all members of the association are not present, the Board of Directors must convene a new general meeting within 30 days, at which the change is adopted by 2/3 of the members present.

Subsection 2. At the last general meeting it must be determined how any assets will be used - however, this use must be consistent with the purpose of the association.

**Adoption & entry**

**§ 23.** The regulations was adopted in this form at first general meeting 3 March 2013, and took effect the same day.